

# Airport

## DESCRIPTION

The Hanover County Municipal Airport is an approximate 210 acre facility strategically located between Ashland and Richmond, and is easily accessible to Interstate 95 for multimodal transportation. The airport is a reliever airport within the Richmond Metropolitan Service Area, and also provides a significant economic benefit to the County. The facility has a 5,400 X 100 foot runway, non-precision landing system, and with the services provided by a contracted operator, the airport is able to accommodate corporate aircraft and the upscale businesses which it represents. Services at the facility include flight instruction, aircraft fueling, aircraft charters, repairs, rentals and hanger storage.

## GOALS AND OBJECTIVES

- Continue the removal of obstructions to accommodate safe operations, and;
- Begin environmental assessment of east side development.

<b>SERVICE LEVELS</b>	<b>FY02 <u>Budget</u></b>	<b>FY02 <u>Actual</u></b>	<b>FY03 <u>Budget</u></b>	<b>FY03 <u>Forecast</u></b>	<b>FY04 <u>Budget</u></b>
Per capita cost of operating department	\$ 1.78	\$ 1.27	\$ 1.60		\$ 1.49
Number of aircraft	72	72	75	75	75
Aircraft hanger spaces	40	40	40	40	40
Aircraft tiedown spaces	56	56	56	56	56
Acres	210	202	210	210	210
Aircraft arrivals/departures	60,000	60,000	60,000	60,000	60,000
Gallons of fuel sold	150,000	218,000	170,000	190,000	190,000

## BUDGET HIGHLIGHTS

FY03

The Airport's budget reflects maintenance funding for FY03.

FY04

The FY04 budget contains maintenance level funding.



# Airport

## BUDGET SUMMARY

### Expenditures

<b>Airport</b>	<b>FY02 Budget</b>	<b>FY02 Actual</b>	<b>FY03 Budget</b>	<b>FY04 Budget</b>	<b>Percent Change</b>
Salaries and Fringe Benefits	\$ 73,609	\$ 72,456	\$ 79,381	\$ 80,567	1.5%
Operating Expenditures	80,500	43,423	70,225	64,510	-8.1%
Capital Outlay	8,000	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 162,109</b>	<b>\$ 115,879</b>	<b>\$ 149,606</b>	<b>\$ 145,077</b>	<b>-3.0%</b>

### Revenue

Rental Income	\$ 22,000	\$ 19,478	\$ 23,000	\$ 24,000	4.3%
Categorical State Aid - Aviation	31,000	9,993	32,000	33,000	3.1%
<b>Total Department Generated Revenue</b>	<b>\$ 53,000</b>	<b>\$ 29,471</b>	<b>\$ 55,000</b>	<b>\$ 57,000</b>	<b>3.6%</b>
Generated Revenue Percent of Budget	32.7%	25.4%	36.8%	39.3%	

### **Other General Fund Revenue**

<b>Other General Fund Revenue</b>	<b>\$ 109,109</b>	<b>\$ 86,408</b>	<b>\$ 94,606</b>	<b>\$ 88,077</b>	<b>-6.9%</b>
Other General Fund Percent of Budget	67.3%	74.6%	63.2%	60.7%	

Full-time Positions	1	1	1	1	0.0%
Full-time Equivalents	1.0	1.0	1.0	1.0	0.0%

## FUTURE FUNDING ISSUES

<b>Expenditures</b>	<b>FY05 Plan</b>	<b>FY06 Plan</b>	<b>FY07 Plan</b>	<b>FY08 Plan</b>
Salaries and Fringe Benefits	\$ 82,984	\$ 85,473	\$ 88,038	\$ 90,679
Operating Expenditures	66,123	67,776	69,470	71,207
Capital Outlay	-	-	-	-
<b>TOTAL</b>	<b>\$ 149,107</b>	<b>\$ 153,249</b>	<b>\$ 157,508</b>	<b>\$ 161,886</b>

### Revenue

Rental Income	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Categorical State Aid - Aviation	34,000	35,000	36,000	-
<b>Total Department Generated Revenue</b>	<b>\$ 59,000</b>	<b>\$ 60,000</b>	<b>\$ 61,000</b>	<b>\$ 25,000</b>
Generated Revenue Percent of Budget	39.6%	39.2%	38.7%	15.4%

### **Other General Fund Revenue**

<b>Other General Fund Revenue</b>	<b>\$ 90,107</b>	<b>\$ 93,249</b>	<b>\$ 96,508</b>	<b>\$ 136,886</b>
Other General Fund Percent of Budget	60.4%	60.8%	61.3%	84.6%

Full-time Positions	1	1	1	1
Full-time Equivalents	1.0	1.0	1.0	1.0

The Plan contains maintenance level funding for all fiscal years.