

Fund Balance Summaries - All Funds

| | Budget FY03 | Budget FY04 |
|-------------------------------------|------------------------|------------------------|
| General Fund: | | |
| Beginning Fund Balance | \$ 22,925,104 | \$ 22,925,104 |
| Budgeted Revenues | 135,763,000 | 140,915,000 |
| Budgeted Expenditures | (135,763,000) | (140,915,000) |
| Ending Fund Balance | <u>22,925,104</u> | <u>22,925,103</u> |
| Comprehensive Services Fund: | | |
| Beginning Fund Balance | 61,294 | 61,293 |
| Budgeted Revenues | 3,413,731 | 3,771,460 |
| Budgeted Expenditures | (3,413,732) | (3,771,460) |
| Ending Fund Balance | <u>61,293</u> | <u>61,293</u> |
| Industrial Development Fund: | | |
| Beginning Fund Balance | 30,454 | 30,454 |
| Budgeted Revenues | 173,660 | 207,745 |
| Budgeted Expenditures | (173,660) | (207,745) |
| Ending Fund Balance | <u>30,454</u> | <u>30,454</u> |
| Community Services Fund: | | |
| Beginning Fund Balance | 1,171 | 1,171 |
| Budgeted Revenues | 7,812,008 | 8,038,217 |
| Budgeted Expenditures | (7,812,008) | (8,038,216) |
| Ending Fund Balance | <u>1,171</u> | <u>1,171</u> |
| County Improvements Fund: | | |
| Beginning Fund Balance | 1,455,189 | 1,455,189 |
| Budgeted Revenues | 5,651,000 | 4,242,000 |
| Budgeted Expenditures | (5,651,000) | (4,242,000) |
| Ending Fund Balance | <u>1,455,189</u> | <u>1,455,189</u> |
| Public Utilities Fund: | | |
| Beginning Fund Balance | 15,323,023 | 15,323,023 |
| Budgeted Revenues | 23,167,192 | 21,647,673 |
| Budgeted Expenditures | (23,167,192) | (21,647,673) |
| Ending Fund Balance | <u>15,323,023</u> | <u>15,323,023</u> |
| School Fund: | | |
| Beginning Fund Balance | 330,406 | 330,406 |
| Budgeted Revenues | 122,446,042 | 130,458,429 |
| Budgeted Expenditures | (122,446,042) | (130,458,429) |
| Ending Fund Balance | <u>330,406</u> | <u>330,406</u> |
| Textbook Fund: | | |
| Beginning Fund Balance | 165,603 | 165,603 |
| Budgeted Revenues | 1,310,294 | 1,371,513 |
| Budgeted Expenditures | (1,310,294) | (1,371,513) |
| Ending Fund Balance | <u>165,603</u> | <u>165,603</u> |

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| | Budget FY03 | Budget FY04 |
|--------------------------------------|------------------------|------------------------|
| Cateteria Fund: | | |
| Beginning Fund Balance | 388,974 | 388,974 |
| Budgeted Revenues | 5,285,023 | 6,215,897 |
| Budgeted Expenditures | (5,285,023) | (6,215,897) |
| Ending Fund Balance | 388,974 | 388,974 |
| School Improvements Fund: | | |
| Beginning Fund Balance | 987,503 | 987,503 |
| Budgeted Revenues | 3,800,000 | 4,809,000 |
| Budgeted Expenditures | (3,800,000) | (4,809,000) |
| Ending Fund Balance | 987,503 | 987,503 |
| Self Insurance Fund: | | |
| Beginning Fund Balance | 2,893,773 | 2,893,773 |
| Budgeted Revenues | 10,136,500 | 11,361,488 |
| Budgeted Expenditures | (10,136,500) | (11,361,488) |
| Ending Fund Balance | 2,893,773 | 2,893,773 |
| Fleet Services Fund: | | |
| Beginning Fund Balance | - | - |
| Budgeted Revenues | 1,442,778 | 1,471,982 |
| Budgeted Expenditures | (1,442,778) | (1,471,982) |
| Ending Fund Balance | - | (0) |

A fund balance is much like a savings account for each fund type. The balance is available to pay for unanticipated expenses caused by natural disasters or other catastrophic events, or sudden, unanticipated regional or national economic downturns. It is also commonly used as a measure of fiscal health by bond rating agencies. A large, stable fund balance indicates that the locality is able to develop and implement a reliable budget and plan for and accommodate unanticipated events without relying on funds not generated within the fiscal year. The Fund Balance Policy is on page 251.