

# Cafeteria Fund Revenue

## **Beginning Fund Balance**

The cafeteria fund will begin the fiscal year with a projected fund balance of \$557,329. This amount represents a running balance of revenues received in excess of expenditures based upon an audited fund balance of \$764,703 as of June 30, 2003. This budget utilizes \$286,279 (4.4% of the total budget) of the fund balance for FY05 operations.

## **Federal Funds**

Revenues in this category include the USDA Commodities donated to the school meals program and proceeds received through the National School Lunch program and other Federal nutritional programs. For FY05, it is estimated that the Schools will receive \$942,777 in Federal revenue or 14.4% of the total estimated revenue.

## **State Funds**

State reimbursement for the School Lunch Program will provide \$64,000 of 1.0% of the FY04 total revenue.

## **Charges for Services**

This category of revenue is comprised mainly of school cafeteria sales receipts. The elementary and middle school lunch price will increase by \$.05 to \$1.65. The high schools will continue to operate with an a la carte food service program. Breakfast prices for students will be \$1.05, with adult prices set at \$1.50 for breakfast and \$2.50 for lunch. It is anticipated that this price structure will contribute an estimated total of breakfast and lunch sales amounting to \$5,235,332, or 79.89% of total revenue.

## **Other Funds**

Other funds includes an estimate of interest income and miscellaneous refund amounts which total \$25,000, or approximately .4% of total estimated revenue.

# Cafeteria Fund Revenue

	<u>FY03</u> <u>Budget</u>	<u>FY03</u> <u>Actual</u>	<u>FY04</u> <u>Budget</u>	<u>FY05</u> <u>Budget</u>	<u>Percent</u> <u>Change</u>	<u>Dollar</u> <u>Change</u>
<b>Revenues from Use of Money &amp; Property</b>						
Interest on Investments	\$ 22,500	\$ 14,993	\$ 25,800	\$ 8,000	-69.0%	\$ (17,800)
<b>Revenues from Use of Money &amp; Property</b>	<b>\$ 22,500</b>	<b>\$ 14,993</b>	<b>\$ 25,800</b>	<b>\$ 8,000</b>	<b>-69.0%</b>	<b>\$ (17,800)</b>
<b>Charges for Services</b>						
Sales, Elementary Schools	\$ 1,571,270	\$ 1,461,840	\$ 1,745,354	\$ 1,852,554	6.1%	\$ 107,200
Sales, Middle Schools	925,650	1,030,257	1,118,078	1,182,458	5.8%	64,380
Sales, High Schools	1,702,000	1,831,689	2,121,408	2,200,320	3.7%	78,912
<b>Charges for Services</b>	<b>\$ 4,198,920</b>	<b>\$ 4,323,786</b>	<b>\$ 4,984,840</b>	<b>\$ 5,235,332</b>	<b>5.0%</b>	<b>\$ 250,492</b>
<b>Intergovernmental</b>						
<b>Categorical State Aid</b>						
School Food Programs	\$ 63,545	\$ 62,959	\$ 63,836	\$ 64,000	0.3%	\$ 164
<b>Categorical State Aid</b>	<b>\$ 63,545</b>	<b>\$ 62,959</b>	<b>\$ 63,836</b>	<b>\$ 64,000</b>	<b>0.3%</b>	<b>\$ 164</b>
<b>Categorical Federal Aid</b>						
USDA Donated Commodities	\$ 156,000	\$ 184,414	\$ 195,000	\$ 195,000	0.0%	\$ -
Section 4, Cafeteria Charges	240,830	232,833	245,380	255,877	4.3%	10,497
Breakfast Reimbursement	96,000	99,083	108,367	111,700	3.1%	3,333
Supplmtl. Cafeteria Reimbursement	332,360	362,616	367,300	380,200	3.5%	12,900
<b>Categorical Federal Aid</b>	<b>\$ 825,190</b>	<b>\$ 878,946</b>	<b>\$ 916,047</b>	<b>\$ 942,777</b>	<b>2.9%</b>	<b>\$ 26,730</b>
<b>Total Intergovernmental</b>	<b>\$ 888,735</b>	<b>\$ 941,905</b>	<b>\$ 979,883</b>	<b>\$ 1,006,777</b>	<b>2.7%</b>	<b>\$ 26,894</b>
<b>Miscellaneous</b>						
Miscellaneous Refunds	\$ 11,000	\$ 12,367	\$ 18,000	\$ 17,000	-5.6%	\$ (1,000)
<b>Miscellaneous</b>	<b>\$ 11,000</b>	<b>\$ 12,367</b>	<b>\$ 18,000</b>	<b>\$ 17,000</b>	<b>-5.6%</b>	<b>\$ (1,000)</b>
<b>Balancing Accounts</b>						
Prior Year's Balance	\$ 163,868	\$ 21,362	\$ 207,374	\$ 286,279	38.0%	\$ 78,905
<b>Balancing Accounts</b>	<b>\$ 163,868</b>	<b>\$ 21,362</b>	<b>\$ 207,374</b>	<b>\$ 286,279</b>	<b>38.0%</b>	<b>\$ 78,905</b>
<b>Total</b>	<b>\$ 5,285,023</b>	<b>\$ 5,314,413</b>	<b>\$ 6,215,897</b>	<b>\$ 6,553,388</b>	<b>5.4%</b>	<b>\$ 337,491</b>

# Cafeteria Fund

## DESCRIPTION

The Cafeteria Fund accounts for all of the operations of the school food services program. The elementary and middle schools participate in the National School Breakfast and Lunch Program, which provides subsidized meals to eligible students at reduced or no cost. An a la carte food service program is available at the high schools.

## GOALS AND OBJECTIVES

- To administer the National School Lunch and Breakfast programs and a la carte programs;
- To ensure that all students have affordable and nutritious food offerings, while operating on a financially sound basis.

## SERVICE LEVELS

### National School Lunch/Breakfast Programs

	<u>FY00</u>	<u>FY01</u>	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>
Full price lunch, elementary	\$ 1.30	\$ 1.45	\$ 1.55	\$ 1.55	\$ 1.60	\$ 1.65
Full price lunch, middle	1.35	1.45	1.55	1.55	1.60	1.65
Reduce price level	0.40	0.40	0.40	0.40	0.40	0.40
Full price breakfast	0.90	0.90	1.00	1.00	1.05	1.05
Reduced price, breakfast	0.30	0.30	0.30	0.30	0.30	0.30

<u>Percent Participation, National School Lunch</u>	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>
	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Projected</u>
- All schools combined	58.2%	56.0%	56.8%	57.0%
- Middle schools	54.0%	54.1%	54.5%	54.6%
- High schools	58.4%	58.9%	59.3%	59.4%

<u>Percent Participation, National School Breakfast</u>	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>
	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Projected</u>
	8.0%	7.8%	8.2%	8.2%

## BUDGET HIGHLIGHTS

### FY04

Growth in this budget is directly attributable to increased labor and benefit costs, and the opening of Hanover High School, as well as the usual increases in the cost of food and supplies. This fund is completely self-sustaining and requires no local funding. Meal sales and a la carte purchases comprise the major portion of the required revenue.

### FY05

Growth in this budget is mainly attributed to large increase in the cost of employee benefits, specifically VRS (Virginia Retirement System) and health insurance premiums. Meal sales and A la Carte purchases continue to be the major source of funding for this self-sustaining fund.

## BUDGET SUMMARY

### Expenditures

	<u>FY03</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>	<u>Percent</u>
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Change</u>
<b>Cafeteria Fund:</b>					
Salaries and Benefits	\$ 2,518,752	\$ 2,501,811	\$ 2,926,697	\$ 3,244,791	10.9%
Operating Expenditures	2,916,601	2,628,515	3,189,200	3,221,575	1.0%
Capital Outlay	102,830	96,465	100,000	87,022	0.0%
<b>TOTAL, Cafeteria Fund</b>	<b>\$ 5,538,183</b>	<b>\$ 5,226,791</b>	<b>\$ 6,215,897</b>	<b>\$ 6,553,388</b>	<b>5.43%</b>
Full-time Positions	125.0	125.0	135.0	135.0	0.0%
Part-time Positions	31.0	31.0	31.0	31.0	0.0%
Full-time Equivalents	140.5	140.5	150.4	150.4	0.0%