

Textbook Fund Revenue

State Revenue

The State provides an allowance for textbooks, which is based on the following formula:

$$(\text{Textbook rate} \times \text{average daily membership} \times \text{inverse of composite index})$$

$$(\$63.12 \times 18,600 \times .5461)$$

The projected allowance for FY05 is \$641,412 or 49.5% of the total estimated revenue.

Local Funds

This category includes funds appropriated at the County level for funding of school textbooks. For FY05, the appropriated amount will be \$641,139, or 50.5% of total estimated revenue.

	<u>FY03 Budget</u>	<u>FY03 Actual</u>	<u>FY04 Budget</u>	<u>FY05 Budget</u>	<u>Percent Change</u>	<u>Dollar Change</u>
Revenues from Use of Money & Property						
Sale-Supplies, Copies & Materials	\$ -	\$ 21,362	\$ -	\$ -	0.0%	\$ -
Revenues from Use of Money & Property	\$ -	\$ 21,362	\$ -	\$ -	0.0%	\$ -
Categorical State Aid						
Categorical State Aid	\$ 691,500	\$ 694,819	\$ 708,730	\$ 641,139	-9.5%	\$ (67,591)
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Interfund Transfers-In						
Transfers from General Fund	\$ 618,794	\$ 618,794	\$ 637,358	\$ 656,479	3.0%	\$ 19,121
Interfund Transfers-In	\$ 618,794	\$ 618,794	\$ 637,358	\$ 656,479	3.0%	\$ 19,121
Balancing Accounts						
Prior Year's Balance	\$ -	\$ 4,689	\$ 25,425	\$ -	-100.0%	\$ (25,425)
Balancing Accounts	\$ -	\$ 4,689	\$ 25,425	\$ -	100.0%	\$ (25,425)
Total	\$ 1,310,294	\$ 1,339,664	\$ 1,371,513	\$ 1,297,618	-5.4%	\$ (73,895)

Textbook Fund

DESCRIPTION

The Textbook Fund provides administration, maintenance, and control over all of the textbooks used in the schools. The County's policy is to issue the books, at no cost, to the students during the school year. Approximately every six years the textbooks are replaced. Previously, the students rented textbooks. Revenue is received from the State, County, and miscellaneous sources, such as the sale of used textbooks and damaged book recoveries. Fund balances from one year are carried forward to the following year.

GOALS AND OBJECTIVES

- To provide the most applicable and comprehensive textbooks to all students in a cost-effective manner;
- To properly maintain the textbook inventory supply to ensure that all textbooks are in good condition throughout the useful life.

SERVICE LEVELS

The Textbook Fund is designed to provide free textbooks for the total school enrollment.

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Textbook inventory	148,000	150,000	150,000	164,024	100,794 *
New textbooks acquired	34,300	35,172	10,045	33,400	15,687 **

* 2004 Social Studies K-3 are classroom sets rather than student issued. Decrease in inventory reflects disposal of unused textbooks.

** This inventory does not include the number of trade books, level readers, or consumables (K-12)

BUDGET HIGHLIGHTS

FY04

Funds are included for the adoption of new elementary and secondary social studies and health textbooks. Funds are also included for specific elementary math and writing consumables, secondary technical education, health occupations, and International Baccalaureate textbooks and various teacher editions for general and special education.

FY05

Funds are included for the adoption of new elementary and secondary science and ESL textbooks. Funds are also included for specific math and writing consumables, middle school computer texts, advanced foreign language and graphic arts, as well as various teacher editions for general and special education teachers.

BUDGET SUMMARY

Expenditures

	<u>FY03</u> <u>Budget</u>	<u>FY03</u> <u>Actual</u>	<u>FY04</u> <u>Budget</u>	<u>FY05</u> <u>Budget</u>	<u>Percent</u> <u>Change</u>
Textbook Fund:					
Salaries and Benefits	\$ 51,368	\$ 48,597	\$ 52,829	\$ 55,906	5.8%
Operating Expenditures	1,258,926	990,682	1,318,684	1,241,712	-5.8%
Capital Outlay	-	-	-	-	0.0%
TOTAL, Textbook Fund	\$ 1,310,294	\$ 1,039,279	\$ 1,371,513	\$ 1,297,618	-5.39%
Full-time Positions	1.0	1.0	1.0	1.0	0.0%
Part-time Positions	6.0	6.0	7.0	7.0	0.0%
Full-time Equivalents	1.9	1.9	2.0	2.0	0.0%