

Fund Balance Summaries - All Funds

	Budget FY04	Budget FY05
General Fund:		
Beginning Fund Balance	\$ 18,988,239	\$ 18,988,239
Budgeted Revenues	140,915,000	154,195,000
Budgeted Expenditures	<u>(140,915,000)</u>	<u>(154,195,000)</u>
Ending Fund Balance	<u><u>18,988,239</u></u>	<u><u>18,988,239</u></u>
Comprehensive Services Fund:		
Beginning Fund Balance	350,118	350,118
Budgeted Revenues	3,771,461	3,955,233
Budgeted Expenditures	<u>(3,771,461)</u>	<u>(3,955,233)</u>
Ending Fund Balance	<u><u>350,118</u></u>	<u><u>350,118</u></u>
Industrial Development Fund:		
Beginning Fund Balance	93,286	93,286
Budgeted Revenues	207,745	200,147
Budgeted Expenditures	<u>(207,745)</u>	<u>(200,147)</u>
Ending Fund Balance	<u><u>93,286</u></u>	<u><u>93,286</u></u>
Community Services Fund:		
Beginning Fund Balance	48,763	48,763
Budgeted Revenues	8,038,217	8,436,367
Budgeted Expenditures	<u>(8,038,217)</u>	<u>(8,436,367)</u>
Ending Fund Balance	<u><u>48,763</u></u>	<u><u>48,763</u></u>
County Improvements Fund:		
Beginning Fund Balance	8,357,611	8,357,611
Budgeted Revenues	4,242,000	4,269,000
Budgeted Expenditures	<u>(4,242,000)</u>	<u>(4,269,000)</u>
Ending Fund Balance	<u><u>8,357,611</u></u>	<u><u>8,357,611</u></u>
Public Utilities Fund:		
Beginning Net Assets	136,394,495	136,394,495
Budgeted Revenues	21,647,673	31,485,700
Budgeted Expenditures	<u>(21,647,673)</u>	<u>(31,485,700)</u>
Ending Net Assets	<u><u>136,394,495</u></u>	<u><u>136,394,495</u></u>
School Fund:		
Beginning Fund Balance	1,925,699	1,925,699
Budgeted Revenues	130,458,429	144,308,782
Budgeted Expenditures	<u>(130,458,429)</u>	<u>(144,308,782)</u>
Ending Fund Balance	<u><u>1,925,699</u></u>	<u><u>1,925,699</u></u>
Textbook Fund:		
Beginning Fund Balance	651,461	651,461
Budgeted Revenues	1,371,513	1,297,618
Budgeted Expenditures	<u>(1,371,513)</u>	<u>(1,297,618)</u>
Ending Fund Balance	<u><u>651,461</u></u>	<u><u>651,461</u></u>

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Cateteria Fund:		
Beginning Fund Balance	764,704	764,704
Budgeted Revenues	6,215,897	6,553,388
Budgeted Expenditures	<u>(6,215,897)</u>	<u>(6,553,388)</u>
Ending Fund Balance	<u><u>764,704</u></u>	<u><u>764,704</u></u>
 School Improvements Fund:		
Beginning Fund Balance	9,951,016	9,951,016
Budgeted Revenues	4,809,000	24,255,000
Budgeted Expenditures	<u>(4,809,000)</u>	<u>(24,255,000)</u>
Ending Fund Balance	<u><u>9,951,016</u></u>	<u><u>9,951,016</u></u>
 Self Insurance Fund:		
Beginning Fund Balance	2,132,186	2,132,186
Budgeted Revenues	11,361,488	14,949,287
Budgeted Expenditures	<u>(11,361,488)</u>	<u>(14,949,287)</u>
Ending Fund Balance	<u><u>2,132,186</u></u>	<u><u>2,132,186</u></u>
 Fleet Services Fund:		
Beginning Fund Balance	76,480	76,480
Budgeted Revenues	1,471,982	1,690,930
Budgeted Expenditures	<u>(1,471,982)</u>	<u>(1,690,930)</u>
Ending Fund Balance	<u><u>76,480</u></u>	<u><u>76,480</u></u>

A fund balance is much like a savings account for each fund type. The balance is available to pay for unanticipated expenses caused by natural disasters or other catastrophic events, or sudden, unanticipated regional or national economic downturns. It is also commonly used as a measure of fiscal health by bond rating agencies. A large, stable fund balance indicates that the locality is able to develop and implement a reliable budget and plan for and accommodate unanticipated events without relying on funds not generated within the fiscal year.