

Fund Balance Summaries - All Funds

	Budget <u>FY05</u>	Budget <u>FY06</u>
General Fund:		
Beginning Fund Balance	\$ 18,988,239	\$ 18,988,239
Budgeted Revenues	154,195,000	167,471,000
Budgeted Expenditures	<u>(154,195,000)</u>	<u>(167,471,000)</u>
Ending Fund Balance	<u><u>18,988,239</u></u>	<u><u>18,988,238</u></u>
Comprehensive Services Fund:		
Beginning Fund Balance	350,118	350,118
Budgeted Revenues	3,955,233	4,502,771
Budgeted Expenditures	<u>(3,955,233)</u>	<u>(4,502,771)</u>
Ending Fund Balance	<u><u>350,118</u></u>	<u><u>350,118</u></u>
Economic Development Fund:		
Beginning Fund Balance	93,286	93,286
Budgeted Revenues	200,147	560,093
Budgeted Expenditures	<u>(200,147)</u>	<u>(560,093)</u>
Ending Fund Balance	<u><u>93,286</u></u>	<u><u>93,286</u></u>
Community Services Fund:		
Beginning Fund Balance	48,763	48,763
Budgeted Revenues	8,436,367	9,529,100
Budgeted Expenditures	<u>(8,436,367)</u>	<u>(9,529,100)</u>
Ending Fund Balance	<u><u>48,763</u></u>	<u><u>48,763</u></u>
County Improvements Fund:		
Beginning Fund Balance	8,357,611	8,357,611
Budgeted Revenues	4,269,000	7,322,000
Budgeted Expenditures	<u>(4,269,000)</u>	<u>(7,322,000)</u>
Ending Fund Balance	<u><u>8,357,611</u></u>	<u><u>8,357,611</u></u>
Public Utilities Fund:		
Beginning Net Assets	136,394,495	136,394,495
Budgeted Revenues	31,485,700	29,708,890
Budgeted Expenditures	<u>(31,485,700)</u>	<u>(29,708,890)</u>
Ending Net Assets	<u><u>136,394,495</u></u>	<u><u>136,394,495</u></u>
School Fund:		
Beginning Fund Balance	1,925,699	1,925,699
Budgeted Revenues	144,308,782	155,600,948
Budgeted Expenditures	<u>(144,308,782)</u>	<u>(155,600,948)</u>
Ending Fund Balance	<u><u>1,925,699</u></u>	<u><u>1,925,699</u></u>
Textbook Fund:		
Beginning Fund Balance	651,461	651,461
Budgeted Revenues	1,297,618	1,653,314
Budgeted Expenditures	<u>(1,297,618)</u>	<u>(1,653,314)</u>
Ending Fund Balance	<u><u>651,461</u></u>	<u><u>651,461</u></u>

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	<u>Budget</u> <u>FY05</u>	<u>Budget</u> <u>FY06</u>
Cateteria Fund:		
Beginning Fund Balance	764,704	764,704
Budgeted Revenues	6,553,388	6,845,772
Budgeted Expenditures	<u>(6,553,388)</u>	<u>(6,845,772)</u>
Ending Fund Balance	<u><u>764,704</u></u>	<u><u>764,704</u></u>
School Improvements Fund:		
Beginning Fund Balance	9,951,016	9,951,016
Budgeted Revenues	24,255,000	16,223,000
Budgeted Expenditures	<u>(24,255,000)</u>	<u>(16,223,000)</u>
Ending Fund Balance	<u><u>9,951,016</u></u>	<u><u>9,951,016</u></u>
Self Insurance Fund:		
Beginning Fund Balance	2,132,186	2,132,186
Budgeted Revenues	14,949,287	17,465,231
Budgeted Expenditures	<u>(14,949,287)</u>	<u>(17,465,231)</u>
Ending Fund Balance	<u><u>2,132,186</u></u>	<u><u>2,132,186</u></u>
Fleet Services Fund:		
Beginning Fund Balance	76,480	76,480
Budgeted Revenues	1,690,930	1,712,438
Budgeted Expenditures	<u>(1,690,930)</u>	<u>(1,712,438)</u>
Ending Fund Balance	<u><u>76,480</u></u>	<u><u>76,480</u></u>

A fund balance is much like a savings account for each fund type. The balance is available to pay for unanticipated expenses caused by natural disasters or other catastrophic events, or sudden, unanticipated regional or national economic downturns. It is also commonly used as a measure of fiscal health by bond rating agencies. A large, stable fund balance indicates that the locality is able to develop and implement a reliable budget and plan for and accommodate unanticipated events without relying on funds not generated within the fiscal year.