

Treasurer

DESCRIPTION

The Treasurer is a Constitutional Officer who is elected every four years by the citizens of Hanover County. The Treasurer is charged with collecting taxes and other revenue of the County. Tax collection involves the billing and collection of current receivables and the management of a delinquent collection program. The Treasurer is responsible for the safeguarding of receipts and managing the County's investment program and banking relationships.

GOALS AND OBJECTIVES

- Improve core services;
- Provide excellent customer service to Citizens, businesses and internal departments;
- Prepare accurate and timely reconciliations (bank within 30 days, tax within 45 days);
- Assist County Administration in moving away from s December 5 personal property tax due date; and

- In conjunction with Finance and Human Resources Department, proceed with implementing a "paperless" payroll program.

SERVICE LEVELS

	<u>FY05</u> <u>Budget</u>	<u>FY05</u> <u>Actual</u>	<u>FY06</u> <u>Budget</u>	<u>FY06</u> <u>Forecast</u>	<u>FY07</u> <u>Budget</u>
Minimize the per capita cost of operations	\$11.03	\$10.92	\$11.89		\$ 11.99
Tax collection rates	98.3%	98.3%	98.3%	98.5%	98.5%

PROPERTY TAX LEVIES AND COLLECTIONS

<u>FY</u>	<u>Total Tax Levv</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levv</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levv</u>
96	\$ 49.5	\$ 47.5	95.9%	\$ 1.4	\$ 48.9	98.7%	\$ 2.2	4.4%
97	55.3	54.6	98.8%	1.2	55.8	100.9%	1.6	2.9%
98	59.2	58.0	98.0%	0.9	58.9	99.4%	1.5	2.6%
99	63.1	62.7	99.4%	0.9	63.6	100.8%	1.5	2.4%
00	70.6	69.9	98.9%	0.8	70.7	100.1%	1.4	1.9%
01	79.8	78.7	98.7%	0.7	79.5	99.6%	1.3	1.7%
02	85.9	84.3	98.2%	0.7	85.1	99.0%	1.5	1.7%
03	90.9	90.5	99.5%	0.9	91.4	100.5%	1.7	1.8%
04	98.2	98.4	100.1%	1.3	99.7	101.4%	1.6	1.6%
05	106.3	105.6	99.4%	1.6	107.2	100.8%	1.6	1.5%

Dollars in Millions

BUDGET HIGHLIGHTS

FY06

Salaries and fringe benefits increased due to continued higher health insurance costs, the reclassification of a position, and the funding of an Account Clerk III position. The increase in operating expenditures is primarily due to the increased cost of decal notices.

FY07

The salaries and fringe benefits category includes funding for the benchmarking program and two position reclassifications. The large decrease in operating expenditures is due primarily to the conversion to a permanent vehicle license decal (reduced mailing and printing). Finally, the budget includes funds for minor office renovations.

Treasurer

BUDGET SUMMARY

Expenditures

	<u>FY05</u> <u>Budget</u>	<u>FY05</u> <u>Actual</u>	<u>FY06</u> <u>Budget</u>	<u>FY07</u> <u>Budget</u>	<u>Percent</u> <u>Change</u>
Treasurer					
Salaries and Fringe Benefits	\$ 747,583	\$ 788,100	\$ 836,951	\$ 912,556	9.0%
Operating Expenditures	288,122	237,049	301,968	248,077	-17.8%
Capital Outlay	-	65	-	10,000	100.0%
Total Expenditures	\$ 1,035,705	\$ 1,025,214	\$ 1,138,919	\$ 1,170,633	2.8%

Revenue

State Share of Local Offices	\$ 197,000	\$ 205,030	\$ 197,000	\$ 223,000	13.2%
Delinquent Taxes	45,000	18,413	45,000	45,000	0.0%
Total Department Generated Revenue	\$ 242,000	\$ 223,443	\$ 242,000	\$ 268,000	10.7%
Generated Revenue Percent of Budget	23.4%	21.8%	21.2%	22.9%	
Other General Fund Revenue	\$ 793,705	\$ 801,771	\$ 896,919	\$ 902,633	0.6%
Other General Fund Percent of Budget	76.6%	78.2%	78.8%	77.1%	
Total Revenue	\$ 1,277,705	\$ 1,248,657	\$ 1,380,919	\$ 1,438,633	

Full-time Positions	13	13	13	14	7.7%
Part-time Positions	16	16	16	15	-6.3%
Full-time Equivalents	15.3	15.3	15.3	16.0	4.6%

FUTURE FUNDING ISSUES

	<u>FY08</u> <u>Plan</u>	<u>FY09</u> <u>Plan</u>	<u>FY10</u> <u>Plan</u>	<u>FY11</u> <u>Plan</u>
Expenditures				
Salaries and Fringe Benefits	\$ 948,261	\$ 985,363	\$ 1,023,917	\$ 1,063,979
Operating Expenditures	255,520	263,185	271,081	279,213
Capital Outlay	-	-	-	-
Total Expenditures	\$ 1,203,781	\$ 1,248,548	\$ 1,294,998	\$ 1,343,192

Revenue

State Share of Local Offices	\$ 229,000	\$ 235,000	\$ 241,000	\$ 247,000
Delinquent Taxes	47,000	49,000	51,000	53,000
Total Department Generated Revenue	\$ 276,000	\$ 284,000	\$ 292,000	\$ 300,000
Generated Revenue Percent of Budget	22.9%	22.7%	22.5%	22.3%
Other General Fund Revenue	\$ 927,781	\$ 964,548	\$ 1,002,998	\$ 1,043,192
Other General Fund Percent of Budget	77.1%	77.3%	77.5%	77.7%
Total Revenue	\$ 1,203,781	\$ 1,248,548	\$ 1,294,998	\$ 1,343,192

Full-time Positions	14	14	14	14
Part-time Positions	15	15	15	15
Full-time Equivalents	16.0	16.0	16.0	16.0

The budget represents a maintenance level funding.