

Supplemental Statistics

Property Tax Rates ⁽¹⁾ Last Ten Fiscal Years

<u>County of Hanover, Virginia (Direct and Overlapping)</u>							<u>Town of Ashland (Overlapping) ⁽⁴⁾</u>		
Calendar Year	Real Property	Personal Property	Fire and Rescue Volunteers ⁽²⁾	Aircraft ⁽³⁾	Machinery and Tools	Merchants' Capital	Real Property	Personal Property	Machinery and Tools
1997	0.73	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
1998	0.73	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
1999	0.73	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
2000	0.83	3.64	1.82	1.00	3.64	1.90	0.10	0.77	0.77
2001	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2002	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2003	0.82	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2004	0.86	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2005	0.86	3.64	1.82	1.00	3.64	1.90	0.09	0.77	0.77
2006	0.86	3.57	1.78	1.00	3.57	1.90	0.07	0.77	0.77

Notes: (1) Per \$100 of assessed value.

(2) Fire and rescue volunteers who satisfy eligibility criteria have a separate personal property tax rate for their vehicle used in volunteer fire and rescue activities. Levies and assessments are classified under personal property for disclosure purposes.

(3) Levies and assessments are classified under personal property for disclosure purposes.

(4) The Town of Ashland rates are in addition to the County rates charged to the taxpayers within the Town's borders.

The increase in 2000 is due to a referendum authorizing the County to incur debt to construct school facilities. The County's real property tax remain remains the lowest in the Richmond Metro area.

Principal Taxpayers (1)

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2006 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Doswell Limited Partnership	Power generation facility	\$ 270,543,240	2.4%
Memorial Regional Medical Center	Hospital	96,137,070	0.8%
Virginia Electric and Power Company	Electric company	92,760,705	0.8%
Paramount Parks, Inc.	Amusement park	74,499,335	0.6%
Richmond Newspapers, Inc./Media General	Newspaper publisher	55,039,755	0.5%
Verizon Virginia	Telecommunications	54,172,388	0.5%
Bear Island Paper Company	Paper mill	50,845,495	0.4%
Richfood, Inc.	Grocery Wholesaler	49,098,450	0.4%
Richmond Home for Ladies (Covenant Woods)	Nurshing Home	26,968,860	0.2%
Wal-mart Reas Estate Business Trust/Wal-mart Stores	Retail	26,648,535	0.2%
		\$ 796,713,833	6.8%

Notes: (1) Hanover County Commissioner of the Revenue's Office

Supplemental Statistics

Demographic Statistics Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (2)	Unemployment Rate (2)	School	School	School
					Enrollment (3)	Instructional Positions (4)	Enrollment to Instructional Positions Ratio
1997	78,400	28,028	34.5	2.3%	14,670	958	15.3
1998	81,330	28,908	34.5	1.7%	15,241	1,002	15.2
1999	84,056	30,067	34.5	1.4%	15,834	1,088	14.6
2000	86,797	31,533	37.4	1.6%	16,306	1,157	14.1
2001	89,284	33,456	37.4	2.5%	16,633	1,210	13.7
2002	91,807	33,887	37.4	3.1%	17,198	1,245	13.8
2003	93,880	34,616	37.4	3.1%	17,580	1,315	13.4
2004	95,774	36,549	37.4	2.8%	17,979	1,381	13.0
2005	97,606	37,656	37.4	2.7%	18,150	1,434	12.7
2006	99,174	38,913	37.4	2.6%	18,580	1,485	12.5

(1) County of Hanover Planning Department June 30 estimates.

(2) Virginia Employment Commission, Bureau of Economic Analysis. Calendar year annualized average.

(3) Hanover County School Board (Thirtieth day enrollment from school fiscal year)

(4) Hanover County School Board (instructional positions include teachers, guidance counselors, librarians and other instructional-related positions)

Age Distribution

Age	Calendar Year 1990		Calendar Year 2000	
	Population	Percent of Total	Population	Percent of Total
Less than 5	4,416	7.0%	5,611	6.5%
5-19	13,337	21.1%	19,909	23.1%
20-24	4,168	6.6%	3,764	4.4%
25-44	21,025	33.2%	26,486	30.7%
45-64	13,690	21.6%	21,391	24.8%
65 and older	6,670	10.5%	9,159	10.6%