

Non-Departmental

FUNCTIONAL AREA: Non-Departmental

DEPARTMENT: Debt Service

PROJECT: Underwriters Fees and Discounts

LOCATION: Countywide

**DESCRIPTION/
JUSTIFICATION:** The County Improvements Program includes issuance of debt as a funding source for various projects. The Governmental Accounting Standards Board (GASB) requires that the fees associated with the issuance of debt, particularly Underwriter's fees and any bond discounts be reported as expenditures. This account allows for the County-wide budgeting of anticipated fees, which will be transferred to the appropriate project after debt issuance. Other costs incurred due to debt issuance are budgeted in the operating fund.

TIMETABLE: Upon issuance of debt.

PY ALLOCATION: \$0

OPERATING IMPACT: \$0

	FY09	FY10	FY11	FY12	FY13	Total
Funding Sources						
PY CIP Fund Balance	\$ 67,500	\$ 67,500	\$ 25,736	\$ -	\$ 31,500	\$192,236
Total Funding Sources	\$ 67,500	\$ 67,500	\$ 25,736	\$ -	\$ 31,500	\$192,236
Funding Uses						
Professional Services	\$ 67,500	\$ 67,500	\$ 25,736	\$ -	\$ 31,500	\$192,236
Total Funding Uses	\$ 67,500	\$ 67,500	\$ 25,736	\$ -	\$ 31,500	\$192,236