

Treasurer

DESCRIPTION

The Treasurer is a Constitutional Officer who is elected every four years by the citizens of Hanover County. The Treasurer is charged with collecting taxes and other revenue of the County. Tax collection involves the billing and collection of current receivables and the

management of a delinquent collection program. The Treasurer is responsible for the safeguarding of receipts and managing the County's investment program and banking relationships.

BUDGET SUMMARY

	FY07 Actual	FY08 Budget	FY09 Budget	FY08 to FY09	FY10 Plan
Expenditures					
Personnel	\$ 913,468	\$ 1,017,796	\$ 1,055,657	3.7%	\$ 1,099,084
Operating	173,502	256,396	254,181	(0.9%)	261,806
Capital	26,096	-	5,000	100.0%	-
Total Expenditures	\$ 1,113,066	\$ 1,274,192	\$ 1,314,838	3.2%	\$ 1,360,890
Revenues					
Intergovernmental Revenue	\$ 240,891	\$ 246,000	\$ 259,000	5.3%	\$ 265,000
Other Revenue	13,105	26,000	11,000	(57.7%)	11,000
General Fund Revenue	859,069	1,002,192	1,044,838	4.3%	1,084,890
Total Revenue	\$ 1,113,066	\$ 1,274,192	\$ 1,314,838	3.2%	\$ 1,360,890
Generated Revenue Percent	22.8%	21.3%	20.5%		20.3%
General Fund Percent	77.2%	78.7%	79.5%		79.7%
Full-time Positions	15	15	15	0.0%	15
Part-time Positions	15	15	15	0.0%	15
Full-time Equivalents	16.0	16.0	16.0	0.0%	16.0

BUDGET HIGHLIGHTS

For many years now, this office has attained an almost 100% collection rate on taxes owed the County and oversees an investment portfolio that has consistently outperformed established investment return benchmarks. As identified during the permanent decal initiative presentations, the cost savings of an annual decal process have been realized in the Treasurer's budget with \$75,000 reduction in

operating expenses and the alignment of such staff resources to better assist in delinquent collections. Based on prior year trends, the budget for tax attorney fees was lowered, causing an overall decrease in operating. FY09 budget includes \$5,000 for a security camera and reclassifies three Customer Service Agents to Revenue Collection Agents.

Treasurer

GOALS AND OBJECTIVES

- Improve core services;
- Provide excellent customer service to Citizens, businesses, and internal departments;
- Prepare accurate and timely reconciliations (bank within 30 days, tax within 45 days); and
- Implement an on-line tax inquiry and payment system.

SERVICE LEVELS

	FY07 <u>Actual</u>	FY08 <u>Budget</u>	FY08 <u>Forecast</u>	FY09 <u>Budget</u>
Per capita cost of operating department	\$11.22	\$12.65	\$12.65	\$12.86
Tax collected in fiscal year	96%	97%	97%	97%

PROPERTY TAX LEVIES AND COLLECTIONS

FY	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
97	55.3	54.6	98.8%	1.2	55.8	100.9%	1.6	2.9%
98	59.2	58.0	98.0%	0.9	58.9	99.4%	1.5	2.6%
99	63.1	62.7	99.4%	0.9	63.6	100.8%	1.5	2.4%
00	70.6	69.9	98.9%	0.8	70.7	100.1%	1.4	1.9%
01	79.8	78.7	98.7%	0.7	79.5	99.6%	1.3	1.7%
02	85.9	84.3	98.2%	0.7	85.1	99.0%	1.5	1.7%
03	90.9	90.5	99.5%	0.9	91.4	100.5%	1.7	1.8%
04	98.2	98.4	100.1%	1.3	99.7	101.4%	1.6	1.6%
05	106.3	105.6	99.4%	1.6	107.2	100.8%	1.6	1.5%
06	117.1	117.8	100.6%	1.3	119.2	101.8%	1.2	1.1%
07	128.6	128.9	100.3%	0.9	129.8	101.0%	1.3	1.1%

*Dollars in Millions
(Pre GASB 44 format)*