

Hanover County Public Schools

TEXTBOOK FUND

DESCRIPTION

The Textbook Fund provides administration, maintenance, and control over all of the textbooks used in the schools. The County's policy is to issue the books, at no cost, to the students during the school year. Approximately every six years the textbooks are replaced. Previously, the students rented

textbooks. Revenue is received from the State, County, and miscellaneous sources, such as the sale of used textbooks and damaged book recoveries. Fund balances from one year are carried forward to the following year.

BUDGET SUMMARY

School-Textbook Fund

	FY07 Actual	FY08 Budget	FY09 Budget	FY08 to FY09
Expenditures				
Personnel	\$ 65,602	\$ 75,522	\$ 78,432	3.9%
Operating	1,186,989	1,714,387	1,939,076	13.1%
Total Expenditures	\$ 1,252,591	\$ 1,789,909	\$ 2,017,508	12.7%
Revenues				
Use of Money and Property	\$ 27,566	\$ -	\$ -	0.0%
Categorical State Aid	1,068,252	1,072,557	1,300,156	21.2%
Transfer from General Fund	696,458	717,352	717,352	0.0%
Total Revenue	\$ 1,792,276	\$ 1,789,909	\$ 2,017,508	12.7%
Full-time Positions	1	1	1	0.0%
Part-time Positions	7	7	7	0.0%