

Hanover County Public Schools

TEXTBOOK FUND

DESCRIPTION

The Textbook Fund provides administration, maintenance, and control over all of the textbooks used in the schools. The County's policy is to issue the books, at no cost, to the students during the school year. Revenue is

received from the State, County, and miscellaneous sources, such as the sale of used textbooks and damaged book recoveries. Fund balances from one year are carried forward to the following year.

BUDGET SUMMARY

School-Textbook Fund

	FY08 Actual	FY09 Budget	FY10 Budget	FY09 to FY10
Expenditures				
Personnel	\$ 69,127	\$ 78,432	\$ 79,144	0.9%
Operating	425,219	1,939,076	177,067	(90.9%)
Total Expenditures	<u>\$ 494,346</u>	<u>\$ 2,017,508</u>	<u>\$ 256,211</u>	<u>(87.3%)</u>
Revenues				
Use of Money and Property	\$ 11,046	\$ -	\$ -	0.0%
Categorical State Aid	1,059,873	1,300,156	256,211	(80.3%)
Transfer from General Fund	717,352	717,352	-	(100.0%)
Total Revenue	<u>\$ 1,788,271</u>	<u>\$ 2,017,508</u>	<u>\$ 256,211</u>	<u>(87.3%)</u>