

FIDUCIARY FUNDS

Community Development Authority (CDA) – Accounts for monies collected on behalf of, and subsequently remitted to CDA.

Escrow - Accounts for monies held as security deposits for services provided by the County or for performance by contractors.

Special Welfare - Accounts for monies received for and expenditures made on behalf of social service clients.

COUNTY OF HANOVER, VIRGINIA

Agency Funds

Combining Balance Sheet

June 30, 2005

	Community Development Authority	Escrow	Special Welfare	Total
ASSETS				
Cash, cash equivalents and investments	\$ 364,553	3,254,299	187,928	3,806,780
Accounts receivable	30,905	160	-	31,065
Total assets	<u>\$ 395,458</u>	<u>3,254,459</u>	<u>187,928</u>	<u>3,837,845</u>
LIABILITIES				
Accounts payable	\$ 364,553	555,026	-	919,579
Accrued liabilities	-	42,974	-	42,974
Deposits	-	2,656,459	187,928	2,844,387
Deferred revenue	30,905			30,905
Total liabilities	<u>\$ 395,458</u>	<u>3,254,459</u>	<u>187,928</u>	<u>3,837,845</u>

COUNTY OF HANOVER, VIRGINIA

Agency Funds

Combining Statement of Changes in Assets and Liabilities

June 30, 2005

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Community Development Authority				
Assets:				
Cash, cash equivalents and investments	\$ -	1,324,179	959,626	364,553
Accounts receivable	488,109	873,880	1,331,084	30,905
	<u>\$ 488,109</u>	<u>2,198,059</u>	<u>2,290,710</u>	<u>395,458</u>
Liabilities:				
Accounts payable	\$ -	855,418	490,865	364,553
Deferred revenue	488,109	873,001	1,330,205	30,905
	<u>\$ 488,109</u>	<u>1,728,419</u>	<u>1,821,070</u>	<u>395,458</u>
Escrow				
Assets:				
Cash, cash equivalents and investments	\$ 2,670,948	26,168,991	25,585,640	3,254,299
Accounts receivable	-	43,611	43,451	160
	<u>\$ 2,670,948</u>	<u>26,212,602</u>	<u>25,629,091</u>	<u>3,254,459</u>
Liabilities:				
Accounts payable	\$ 351,642	6,284,584	6,081,200	555,026
Accrued liabilities	596,861	22,416,550	22,970,437	42,974
Deposits	1,722,445	4,172,887	3,238,873	2,656,459
Total liabilities	<u>\$ 2,670,948</u>	<u>32,874,021</u>	<u>32,290,510</u>	<u>3,254,459</u>
Special Welfare				
Assets:				
Cash, cash equivalents and investments	\$ 137,450	201,298	150,820	187,928
Liabilities:				
Deposits	\$ 137,450	201,298	150,820	187,928
Total Fiduciary Funds				
Assets:				
Cash, cash equivalents and investments	\$ 2,808,398	27,694,468	26,696,086	3,806,780
Accounts receivable	488,109	917,491	1,374,535	31,065
Total assets	<u>\$ 3,296,507</u>	<u>28,611,959</u>	<u>28,070,621</u>	<u>3,837,845</u>
Liabilities:				
Accounts payable	\$ 351,642	7,140,002	6,572,065	919,579
Accrued liabilities	596,861	22,416,550	22,970,437	42,974
Deposits	1,859,895	4,374,185	3,389,693	2,844,387
Deferred revenue	488,109	873,001	1,330,205	30,905
Total liabilities	<u>\$ 3,296,507</u>	<u>34,803,738</u>	<u>34,262,400</u>	<u>3,837,845</u>