

COUNTY OF HANOVER, VIRGINIA

Ratio of Debt Service (1) to General Governmental Expenditures

Last Ten Fiscal Years

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Governmental Expenditures (2)	Ratio of Debt Service to General Governmental Expenditures (3)
1996	\$ 5,314,606	4,735,048	10,049,654	104,706,513	9.6%
1997	6,258,751	4,698,127	10,956,878	114,606,798	9.6%
1998	7,368,457	5,319,751	12,688,208	130,809,451	9.7%
1999	7,822,684	4,975,315	12,797,999	143,778,780	8.9%
2000	7,961,886	5,071,175	13,033,061	159,335,005	8.2%
2001	8,684,705	5,294,547	13,979,252	172,838,681	8.1%
2002	9,306,723	5,913,224	15,219,947	184,410,271	8.3%
2003	9,754,592	5,708,439	15,463,031	195,661,023	7.9%
2004	9,583,365	6,399,621	15,982,986	214,131,882	7.5%
2005	10,322,107	5,744,758	16,066,865	232,429,030	6.9%
% Change	7.7%	-10.2%	0.5%	8.5%	-7.4%
% Ch. Since 1996	94.2%	21.3%	59.9%	122.0%	-28.0%

Notes:

- (1) Debt service includes all debt obligations funded by general governmental expenditures.
- (2) Includes the General and Special Revenue Funds of the primary government and component units.
- (3) County's debt policy states that ratio of debt service to general government expenditures should not exceed 10%.

