

COUNTY OF HANOVER, VIRGINIA

Ratio of Net General Bonded Debt to Assessed Value and Net General Bonded Debt per Capita

Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value	Gross Bonded Debt (2)	Less: Debt Payable from Enterprise Revenues (3)	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt per Capita	Outstanding Debt Funded by General Governmental Expenditures (4)	Ratio of Outstanding Debt Funded by General Governmental Expenditures to Assessed Value (5)	Outstanding Debt Funded by General Governmental Expenditures per Capita (6)
1996	75,693	\$ 4,854,866,370	67,116,513	6,345,741	60,770,772	1.3%	\$ 803	74,690,370	1.5%	\$ 987
1997	78,400	5,557,492,228	80,530,246	4,914,593	75,615,653	1.4%	964	91,161,661	1.6%	1,163
1998	81,330	6,006,088,922	80,084,618	3,418,445	76,666,173	1.3%	943	90,717,355	1.5%	1,115
1999	84,056	6,458,129,229	83,702,261	1,882,297	81,819,964	1.3%	973	94,515,944	1.5%	1,124
2000	86,797	6,872,417,650	87,133,519	301,149	86,832,370	1.3%	1,000	97,844,196	1.4%	1,127
2001	89,284	7,483,212,618	98,673,090	-	98,673,090	1.3%	1,105	108,396,604	1.4%	1,214
2002	91,807	8,169,486,600	112,615,627	-	112,615,627	1.4%	1,227	121,186,852	1.5%	1,320
2003	93,880	9,381,372,748	125,527,143	-	125,527,143	1.3%	1,337	132,932,260	1.4%	1,416
2004	95,774	9,663,815,254	117,076,403	-	117,076,403	1.2%	1,222	123,348,895	1.3%	1,288
2005	97,606	9,908,000,466	124,905,617	-	124,905,617	1.3%	1,280	130,124,196	1.3%	1,333
% Change	1.9%	2.5%	6.7%	0.0%	6.7%	4.1%	4.7%	5.5%	2.9%	3.5%
% Ch. Since 1996	28.9%	104.1%	86.1%	-100.0%	105.5%	0.7%	59.4%	74.2%	-14.6%	35.1%

Notes:

- (1) County of Hanover Planning Department June 30 estimates.
- (2) Includes all long-term general obligation bonded debt and State Literary Fund Loans. Excludes revenue bonds and capital leases.
- (3) Includes general obligation debt payable from enterprise revenues.
- (4) Ratios of outstanding debt, including capital lease obligations, to assessed value and per capita are presented to illustrate the impact upon the general governmental funds.
- (5) County's debt policy states that outstanding debt funded by general government expenditures to assessed value should not exceed 2.5%
- (6) County's debt policy states that outstanding debt funded by general government expenditures per capita should not exceed \$1,500

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