

FIDUCIARY FUNDS

Community Development Authority (CDA) – Accounts for monies collected on behalf of, and subsequently remitted to CDA.

Escrow - Accounts for monies held as security deposits for services provided by the County or for performance by contractors.

Special Welfare - Accounts for monies received for and expenditures made on behalf of social service clients.

COUNTY OF HANOVER, VIRGINIA

Fiduciary Funds

Combining Balance Sheet

June 30, 2006

	Community Development Authority	Escrow	Special Welfare	Total
ASSETS				
Cash, cash equivalents and investments	\$ 1,427	2,557,338	72,759	2,631,524
Total assets	<u>\$ 1,427</u>	<u>2,557,338</u>	<u>72,759</u>	<u>2,631,524</u>
LIABILITIES				
Accounts payable	\$ 1,427	525,321	-	526,748
Accrued liabilities	-	4,857	-	4,857
Deposits	-	2,027,160	72,759	2,099,919
Total liabilities	<u>\$ 1,427</u>	<u>2,557,338</u>	<u>72,759</u>	<u>2,631,524</u>

COUNTY OF HANOVER, VIRGINIA

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities

June 30, 2006

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Community Development Authority				
Assets:				
Cash, cash equivalents and investments	\$ 364,553	836,164	1,199,290	1,427
Accounts receivable	30,905	387,642	418,547	-
Total assets	<u>\$ 395,458</u>	<u>1,223,806</u>	<u>1,617,837</u>	<u>1,427</u>
Liabilities:				
Accounts payable	\$ 364,553	829,059	1,192,185	1,427
Accrued liabilities	30,905	793,548	824,453	-
Total liabilities	<u>\$ 395,458</u>	<u>1,622,607</u>	<u>2,016,638</u>	<u>1,427</u>
Escrow				
Assets:				
Cash, cash equivalents and investments	\$ 3,254,299	25,117,640	25,814,601	2,557,338
Accounts receivable	160	34,781	34,941	-
Total assets	<u>\$ 3,254,459</u>	<u>25,152,421</u>	<u>25,849,542</u>	<u>2,557,338</u>
Liabilities:				
Accounts payable	\$ 555,026	6,912,214	6,941,919	525,321
Accrued liabilities	42,974	24,400,734	24,438,851	4,857
Deposits	2,656,459	767,626	1,396,925	2,027,160
Total liabilities	<u>\$ 3,254,459</u>	<u>32,080,574</u>	<u>32,777,695</u>	<u>2,557,338</u>
Special Welfare				
Assets:				
Cash, cash equivalents and investments	<u>\$ 187,928</u>	<u>116,442</u>	<u>231,611</u>	<u>72,759</u>
Liabilities:				
Deposits	<u>\$ 187,928</u>	<u>116,442</u>	<u>231,611</u>	<u>72,759</u>
Total Fiduciary Funds				
Assets:				
Cash, cash equivalents and investments	\$ 3,806,780	26,070,246	27,245,502	2,631,524
Accounts receivable	31,065	422,423	453,488	-
Total assets	<u>\$ 3,837,845</u>	<u>26,492,669</u>	<u>27,698,990</u>	<u>2,631,524</u>
Liabilities:				
Accounts payable	\$ 919,579	7,741,273	8,134,104	526,748
Accrued liabilities	73,879	25,194,282	25,263,304	4,857
Deposits	2,844,387	884,068	1,628,536	2,099,919
Total liabilities	<u>\$ 3,837,845</u>	<u>33,819,623</u>	<u>35,025,944</u>	<u>2,631,524</u>