

COUNTY OF HANOVER
Required Supplementary Information
June 30, 2006

Virginia Retirement System
Schedules of Funding Progress

Hanover County

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	(Unfunded) Actuarial Accrued Liability (F/UAAL)	Funded Ratio	Covered Payroll	F/UAAL as a Percentage of Covered Payroll
June 30, 2005	\$ 78,800,635	\$ 94,441,248	\$(15,640,613)	83.4%	\$ 42,335,010	36.9%
June 30, 2004	73,223,629	79,165,006	(5,941,377)	92.5%	37,658,608	15.8
June 30, 2003	69,296,169	67,758,546	1,537,623	102.3%	31,983,538	4.8
June 30, 2002	64,800,322	60,276,935	4,523,387	107.5%	32,358,264	14.0
June 30, 2001	60,901,803	52,641,552	8,260,251	115.7%	28,095,098	29.4
June 30, 2000	53,803,032	46,021,339	7,781,693	116.9%	24,954,845	32.2

Hanover County School Board Non-Professional Employees

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	(Unfunded) Actuarial Accrued Liability (F/UAAL)	Funded Ratio	Covered Payroll	F/UAAL as a Percentage of Covered Payroll
June 30, 2005	\$ 10,714,580	\$ 12,115,082	\$ (1,400,502)	88.4%	\$ 5,876,415	23.8%
June 30, 2004	10,225,351	10,697,623	(472,272)	95.6%	5,252,548	9.0
June 30, 2003	9,969,033	9,280,648	688,385	107.4%	4,057,091	17.0
June 30, 2002	9,846,744	9,031,748	814,996	109.0%	4,377,546	18.6
June 30, 2001	9,402,324	8,053,467	1,348,857	116.8%	3,842,518	35.1
June 30, 2000	8,499,414	7,293,568	1,155,846	115.9%	3,531,578	32.7