

**COUNTY OF HANOVER, VIRGINIA**

Changes in Net Assets

Last Five Fiscal Years <sup>(1)</sup>

(accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Primary Government:</b>					
<b>Expenses</b>					
Governmental activities					
General government administration	\$ 9,512,003	10,137,986	10,712,124	11,897,058	12,118,463
Judicial administration	2,728,140	2,952,076	3,057,632	3,663,672	3,978,959
Public safety	24,171,887	27,672,227	29,003,658	33,111,907	35,956,589
Public works	7,044,919	7,776,824	9,254,986	11,304,517	9,570,693
Human services	15,115,552	15,041,790	17,441,669	18,840,933	19,849,312
Parks, recreation and cultural	3,966,506	4,451,009	4,649,850	4,894,299	5,260,603
Community development	4,966,385	4,442,153	4,289,916	4,582,344	4,878,481
Education	63,752,188	66,451,732	73,124,850	78,974,707	83,003,947
Interest on long-term debt	761,641	694,615	590,519	462,760	314,867
Total governmental activities expenses	<u>132,019,221</u>	<u>139,620,412</u>	<u>152,125,204</u>	<u>167,732,197</u>	<u>174,931,914</u>
Business-type activities - Public utilities	<u>14,975,753</u>	<u>16,415,587</u>	<u>17,142,203</u>	<u>20,491,371</u>	<u>21,848,595</u>
Total primary government expenses	<u>146,994,974</u>	<u>156,035,999</u>	<u>169,267,407</u>	<u>188,223,568</u>	<u>196,780,509</u>
<b>Program Revenues</b>					
Governmental activities					
Charges for services:					
General governmental administration	1,588,567	1,597,896	1,826,275	2,391,346	2,489,994
Judicial administration	716,954	970,867	1,220,044	1,329,836	1,415,939
Public safety	1,284,663	1,246,926	1,359,546	2,079,389	3,375,762
Public works	340,635	404,414	556,516	674,414	695,494
Human services	2,182,424	2,365,348	2,947,057	2,889,334	3,493,429
Parks, recreation and cultural	184,772	248,158	269,206	302,452	401,075
Community development	1,246,849	1,258,422	1,631,596	2,509,039	2,825,277
Operating grants and contributions	12,693,308	11,880,071	15,127,498	14,390,381	14,310,471
Capital grants and contributions	6,761,367	2,649,711	4,819,588	7,417,338	7,205,048
Total governmental activities program revenues	<u>26,999,539</u>	<u>22,621,813</u>	<u>29,757,326</u>	<u>33,983,529</u>	<u>36,212,489</u>
Business-type activities - Public utilities					
Charges for services	13,907,861	14,509,559	14,920,100	15,463,650	19,226,205
Operating grants and contributions	1,350,759	589,689	471,777	451,600	75,300
Capital grants and contributions	9,994,220	9,793,850	7,824,732	8,901,655	8,495,258
Total business-type activities program revenues	<u>25,252,840</u>	<u>24,893,098</u>	<u>23,216,609</u>	<u>24,816,905</u>	<u>27,796,763</u>
Total primary government program revenues	<u>52,252,379</u>	<u>47,514,911</u>	<u>52,973,935</u>	<u>58,800,434</u>	<u>64,009,252</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	(105,019,682)	(116,998,599)	(122,367,878)	(133,748,668)	(138,719,425)
Business-type activities	<u>10,277,087</u>	<u>8,477,511</u>	<u>6,074,406</u>	<u>4,325,534</u>	<u>5,948,168</u>
Total primary government net expense	<u>(94,742,595)</u>	<u>(108,521,088)</u>	<u>(116,293,472)</u>	<u>(129,423,134)</u>	<u>(132,771,257)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities					
Taxes					
Property taxes	74,035,801	79,361,213	86,761,263	94,939,793	104,905,885
Sales taxes	11,657,146	10,315,156	12,354,866	14,361,323	16,235,682
Utility taxes	3,702,675	3,924,184	4,224,798	4,418,593	4,403,173
Motor vehicle licenses	2,120,418	2,197,812	2,291,651	2,359,824	2,437,925
Recordation taxes	1,730,231	1,679,648	2,054,751	2,313,113	2,741,419
Other	2,134,144	2,002,815	2,133,494	2,022,926	2,371,936
Noncategorical State aid	13,073,783	13,524,847	14,289,391	14,066,416	15,674,963
Grants and contributions not restricted to specific programs	407,716	1,248,522	835,610	693,279	1,144,348
Unrestricted investment earnings	638,762	605,143	140,128	411,689	1,427,007
Gain (loss) on sale of capital assets	35,116	(268,063)	18,668	-	3,952
Total governmental activities	<u>109,535,792</u>	<u>114,591,277</u>	<u>125,104,620</u>	<u>135,586,956</u>	<u>151,346,290</u>
Business-type activities - Public utilities					
Unrestricted investment earnings	<u>634,665</u>	<u>449,062</u>	<u>31,330</u>	<u>560,981</u>	<u>588,383</u>
Total primary government	<u>110,170,457</u>	<u>115,040,339</u>	<u>125,135,950</u>	<u>136,147,937</u>	<u>151,934,673</u>
<b>Change in Net Assets</b>					
Governmental activities	4,516,110	(2,407,322)	2,736,742	1,838,288	12,626,865
Business-type activities	<u>10,911,752</u>	<u>8,926,573</u>	<u>6,105,736</u>	<u>4,886,515</u>	<u>6,536,551</u>
Total primary government	<u>\$ 15,427,862</u>	<u>6,519,251</u>	<u>8,842,478</u>	<u>6,724,803</u>	<u>19,163,416</u>

Note: (1) Accrual-basis financial information for the County government as a whole is only available back to 2002, the year GASB Statement 34 was implemented. Therefore, ten years of data is not available but will be accumulated over time.