

COUNTY OF HANOVER, VIRGINIA

Fund Balances, Governmental Funds

Last Ten Fiscal Years ⁽²⁾

(modified accrual basis of accounting)

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund										
Reserved	\$ 1,060,063	1,375,896	1,757,140	1,435,529	857,379	1,173,716	527,273	354,572	553,033	715,857
Unreserved										
Designated	26,066,677	25,924,188	20,837,336	20,850,462	18,792,947	6,446,327	4,830,429	4,186,764	6,203,575	7,517,340
Undesignated	5,913,230	4,167,991	5,324,850	6,486,801	7,120,851	12,728,680	13,630,537	15,223,546	16,157,585	21,274,693
Total General Fund	\$ 33,039,970	31,468,075	27,919,326	28,772,792	26,771,177	20,348,723	18,988,239	19,764,882	22,914,193	29,507,890
All Other Governmental Funds										
Reserved	\$ 5,550,447	6,050,688	21,981,763	24,534,647	8,474,397	16,178,578	9,347,203	2,424,192	11,197,000	6,868,451
Unreserved										
Designated										
County Improvements Fund	11,004,327	7,509,856	3,914,738	3,698,414	2,831,223	6,121,778	6,998,191	7,058,317	6,458,695	7,342,625
School Improvements Fund	2,840,545	689,674	8,029,313	936,863	1,275,037	1,493,060	2,058,611	748,131	1,219,825	2,418,358
Other Governmental Funds	98,932	122,836	98,162	428,030	24,012	79,140	26,132	19,810	86,690	47,130
Undesignated										
County Improvements Fund ⁽³⁾	(2,489,613)	(2,406,492)	(7,092,116)	(8,113,010)	(2,827,616)	121,249	100,000	250,000	23,318	91,563
School Improvements Fund ⁽³⁾	(2,480,794)	(1,368,811)	(11,035,495)	(11,778,528)	(304,458)	(197,885)	(172,629)	(500,067)	77,892	28,536
Other Governmental Funds	165,292	5,377	239,814	350,000	350,000	350,000	350,000	113,565	252,755	368,327
Total All Other Governmental Funds	\$ 14,689,136	10,603,128	16,136,179	10,056,416	9,822,595	24,145,920	18,707,508	10,113,948	19,316,175	17,164,990

Notes: (1) Source: County of Hanover, Virginia Comprehensive Annual Financial Reports for fiscal years indicated.

(2) In fiscal year 2005 the School Improvements Fund, previously shown within the Discretely Presented Component Unit - School Board, was reclassified to the primary government for consistency with debt issuance responsibility. Accordingly, fiscal years 1997 through 2004 above include the School Improvements Fund to be consistent with fiscal 2005 and subsequent presentation.

(3) Deficits in unreserved-undesignated fund balances in the County and School Improvement Funds occurred during the normal course of planned capital improvement activity. The County and School Board held unreserved fund balances in the general, County and School improvement funds in excess of such deficits in each year. Such deficits were funded primarily by subsequent general fund transfers, grant commitments, proffers and earnings on bond proceeds, as more fully discussed in the County's Comprehensive Annual Financial Reports for applicable years.