

COUNTY OF HANOVER, VIRGINIA

Net Assets by Component

Last Six Fiscal Years ⁽¹⁾

(accrual basis of accounting)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Governmental activities: ⁽²⁾						
Invested in capital assets, net of related debt	\$ 62,039,422	60,564,926	62,499,667	64,429,211	67,583,618	61,976,094
Restricted	3,691,645	4,496,905	6,124,298	6,379,543	7,058,772	9,599,544
Unrestricted	26,940,856	21,566,419	20,741,027	20,659,883	29,453,112	41,592,279
Total net assets, governmental activities	\$ 92,671,923	86,628,250	89,364,992	91,468,637	104,095,502	113,167,917
Business-type activities:						
Invested in capital assets, net of related debt	\$ 108,226,473	115,034,367	123,953,003	130,259,289	136,220,116	144,494,562
Restricted	3,846,524	4,519,720	4,318,022	3,151,730	3,716,918	3,445,443
Unrestricted	15,394,925	16,840,408	14,229,206	13,975,727	13,986,263	24,492,963
Total net assets, business-type activities	\$ 127,467,922	136,394,495	142,500,231	147,386,746	153,923,297	172,432,968
Primary government:						
Invested in capital assets, net of related debt	\$ 170,265,895	175,599,293	186,452,670	194,688,500	203,803,734	206,470,656
Restricted	7,538,169	9,016,625	10,442,320	9,531,273	10,775,690	13,044,987
Unrestricted	42,335,781	38,406,827	34,970,233	34,635,610	43,439,375	66,085,242
Total net assets, primary government	\$ 220,139,845	223,022,745	231,865,223	238,855,383	258,018,799	285,600,885

Notes: (1) The County began to report accrual information when it implemented GASB Statement No. 34 in fiscal year 2002.

(2) Beginning in fiscal year 2005, the School Improvements Fund was included as a major fund of the primary government.