

COUNTY OF HANOVER, VIRGINIA

Direct and Overlapping Property Tax Rates

Last Ten Calendar (Tax) Years

Calendar (Tax) Year (1)	County of Hanover, Virginia Direct Rates (1,2)							County Total Direct Tax Rate For each Fiscal Year Shown (3)	Town of Ashland (Overlapping Rates) (4)		
	Real Property	Power Generating Equipment	Personal Property	Fire and Rescue Volunteers	Aircraft	Machinery and Tools	Merchant's Capital		Real Property	Personal Property	Machinery and Tools
1998	\$ 0.73	-	3.64	1.82	1.00	3.64	1.90	-	0.10	0.77	0.77
1999	0.73	-	3.64	1.82	1.00	3.64	1.90	-	0.10	0.77	0.77
2000	0.83	-	3.64	1.82	1.00	3.64	1.90	-	0.10	0.77	0.77
2001	0.82	-	3.64	1.82	1.00	3.64	1.90	-	0.09	0.77	0.77
2002	0.82	-	3.64	1.82	1.00	3.64	1.90	1.18	0.09	0.77	0.77
2003	0.82	0.45	3.64	1.82	1.00	3.64	1.90	1.14	0.09	0.77	0.77
2004	0.86	0.49	3.64	1.82	1.00	3.64	1.90	1.16	0.09	0.77	0.77
2005	0.86	0.49	3.64	1.82	1.00	3.64	1.90	1.17	0.09	0.77	0.77
2006	0.86	0.55	3.57	1.78	1.00	3.57	1.90	1.16	0.07	0.77	0.77
2007	0.81	0.55	3.57	1.78	0.50	3.57	1.90	1.13	0.07	0.77	0.77
% Change	-5.8%	0.0%	0.0%	0.0%	-50.0%	0.0%	0.0%	-2.6%	0.0%	0.0%	0.0%
% Ch. Since 1998	11.0%	n/a	-1.9%	-2.2%	-50.0%	-1.9%	0.0%	n/a	-30.0%	0.0%	0.0%

- Notes: (1) The individual tax rates are per \$100 of assessed value, which is generally determined as of January 1 of each year, and are used to determine tax payments due within the same calendar (tax) year.
- (2) Real property taxes are payable in two equal installments, on June 5 and December 5. Personal property taxes are due on December 5.
- (3) The County prepares its budgets and its Comprehensive Annual Financial Report on a fiscal year basis (July 1 through June 30), as required by Section 15.2-2500 of the Code of Virginia, and levies taxes to support County activities for the fiscal year in which the tax payments are due. Accordingly, the Total Direct Tax Rates are applicable to the fiscal year for which the taxes are levied and due. The total direct tax rates are calculated per \$100 of assessed valuation, calculated on the weighted average basis, and are not available for fiscal years prior to 2002.
- (4) These overlapping rates are in addition to the County rates, but only apply to taxpayers owning property within the borders of the Town of Ashland, Virginia, which lies within the County.

Source: County of Hanover, Virginia Treasurer's Office

