



**Pamunkey Regional Jail**  
*Colonel James C. Willett, CJM, CCM*  
*Superintendent*

**PRESS RELEASE**

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**Jail earns Achievement for Excellence in Financial Reporting**

For Immediate Release: For the 6<sup>th</sup> consecutive year, the Government Finance Officers Association (GFOA) has awarded the Pamunkey Regional Jail the *Certificate of Achievement for Excellence in Financial Reporting* for the jail's Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. Of the 21 regional jails in Virginia, only 3 (14%) received the award in 2005, the latest year for which statistics are available.

According to the GFOA, Pamunkey Regional Jail's CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

"Having this award presented for the sixth straight year shows the commitment we have toward accurate and open financial reporting," said Colonel James C. Willett, CJM, CCM, the jail's Superintendent. He credited this year's accomplishment to the efforts of the Accounting Manager, F. Keith Spicer, CPA. "Keith and his staff take this annual goal very seriously."

The CAFR is a detailed presentation of Pamunkey Regional Jail's financial position and activities for the fiscal year. The jail's CAFR for the fiscal year ending June 30, 2007, can be read at [http://www.co.hanover.va.us/regionaljail/annualrepts/AR-2008/Comp\\_Ann\\_Fin\\_Rept\\_07.pdf](http://www.co.hanover.va.us/regionaljail/annualrepts/AR-2008/Comp_Ann_Fin_Rept_07.pdf)

The GFOA is a nonprofit association serving approximately 16,000 government finance professionals with offices in Chicago, IL, and Washington, D.C. Its award programs help to promote clarity, comparability and completeness in financial reporting and planning.

For more information, contact F. Keith Spicer at 804-365-6400 ext. 3023.

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